



MINUTES OF RECONVENED ANNUAL GENERAL MEETING (AGM) – CORRECTED AS TO ITEM 9

KIW INTERNATIONAL LIMITED

HELD ON 19 JULY 2020 AT THE PEGASUS HOTEL, KINGSTON

Present:

John Jackson-Chairman/Shareholder representative for Bridgeton Management Services Ltd, shareholder

John Mahfood – Director/Shareholder

Cameron Burnet –Shareholder representative for Jamaican Teas Limited

In attendance: Al Johnson, KPMG, Auditors of the Company

CALL TO ORDER

1. The AGM was called to order at 8.15 am.

OPENING REMARKS

2. The Chairman opened the meeting and having confirmed that THREE (3) shareholders were in attendance, that the quorum of three (3) persons physically present had been met.
3. The Chairman further advised the members that this meeting was a continuation of the Annual General Meeting adjourned on 30 March 2021.

AUDITORS REPORT AND APPORVAL OF 2019/20 AUDITED FINANCIAL STATEMENT

4. KPMG were invited to present their audit report on the Company's 2019/20 financial statements and Mr Johnson read their report to the meeting.
5. The Chairman invited questions on the audited financial statements for 2019/20 from the shareholders. There were no questions.
6. On a motion moved by the Chairman and seconded by Cameron Burnet (CB) the following motion was passed by unanimous vote:

“Be it resolved that the Audited Financial Statements, the Auditors Report and the Report of the Directors for the year ended 30 September 2020 be and is hereby approved.”

ELECTION OF DIRECTORS

7. a) Members were advised that the Directors retiring by rotation in accordance with Article 99 of the Company's Articles of Incorporation were John Jackson, John Mahfood, Karl Wright and Kemilee McLymont, who being eligible, all offered themselves for re-election.

b) i) On a motion moved by the Chairman and seconded by CB the following resolution was passed by unanimous vote:

“That Karl Wright, who is retiring by rotation be and is hereby re-elected a Director of the Company.”

b) ii) On a motion moved by the Chairman and seconded by CB the following resolution was passed by unanimous vote:

“That John Mahfood, who is retiring by rotation be and is hereby re-elected a Director of the Company.”

b) iii) On a motion moved by the Chairman and seconded by CB the following resolution was passed by unanimous vote:

“That Kemilee McLymont, who is retiring by rotation be and is hereby re-elected a Director of the Company.”

b) iv) On a motion moved by the Chairman and seconded by CB the following resolution was passed by unanimous vote:

“That John Jackson, who is retiring by rotation be and is hereby re-elected a Director of the Company.”

REMUNERATION OF THE DIRECTORS

8. On a motion moved by the Chairman and seconded by CB the following resolution was passed by unanimous vote:

“That the amount shown in the Audited Financial Statements for the year ended 30 September 2020 as fees to the Directors for services as Directors, be and is hereby approved.”

APPOINTMENT OF AUDITORS

9. On a motion moved by the Chairman and seconded by CB the following resolution was passed by unanimous vote:

“That KPMG Chartered Accountants be reappointed as Auditors of the Company for the next financial year and that the Directors be authorised to fix their remuneration.”

TERMINATION

10. There being no other business the meeting was terminated at 8.30 am.

Approved by:



John Jackson - Chairman



John Mahfood-Director