

MINUTES OF ANNUAL GENERAL MEETING (AGM)

KIW INTERNATIONAL LIMITED

HELD ON 19 JULY 2020 AT THE PEGASUS HOTEL, KINGSTON

Present: John Jackson-Chairman/Shareholder representative for Bridgeton Management Services Ltd, shareholder

John Mahfood – Director/Shareholder

Cameron Burnet –Shareholder representative for Jamaican Teas Limited

In attendance: Al Johnson, KPMG, Auditors of the Company

CALL TO ORDER

1. The AGM was called to order at 8.30 am.

OPENING REMARKS

2. The Chairman opened the meeting and having confirmed that THREE (3) shareholders were in attendance that the quorum of three (3) persons physically present had been met.

AUDITORS REPORT AND APPORVAL OF 2020/21

AUDITED FINANCIAL STATEMENT

3. KPMG were invited to present their audit report on the company's 2020/21 financial statements and Mr Johnson read their report to the meeting.
4. The Chairman invited questions on the audited financial statements for 2020/21 from the shareholders. There were no questions.
5. On a motion moved by the Chairman and seconded by Cameron Burnet (CB) the following motion was passed by unanimous vote:
"Be it resolved that the Audited Financial Statements, the Auditors Report and the Reports of the Directors for the year ended 30 September 2021 be and is hereby approved."

ELECTION OF DIRECTORS

6. a) Members were advised that the Directors retiring by rotation in accordance with Article 99 of the Company's Articles of Incorporation were John Jackson, John Mahfood, Karl Wright and Kemilee McLymont, who being eligible, all offered themselves for re-election EXCEPT for Mr Wright whose reelection was not considered.

b) i) On a motion moved by the Chairman and seconded by CB the following resolution was passed by unanimous vote:

"That John Jackson, who is retiring by rotation be and is hereby re-elected a Director of the Company."

b) ii) On a motion moved by the Chairman and seconded by CB the following resolution was passed by unanimous vote:

“That John Mahfood, who is retiring by rotation be and is hereby re-elected a Director of the Company.”

b) iii) On a motion moved by the Chairman and seconded by CB the following resolution was passed by unanimous vote:

“That Kemilee McLymont, who is retiring by rotation be and is hereby re-elected a Director of the Company.”

APPOINTMENT OF AUDITORS

7. Consideration of the following resolution was deferred and was not considered:

“That KPMG Chartered Accountants be reappointed as Auditors of the Company for the next financial year and that the Directors be authorised to fix their remuneration.”

DIVIDEND

8. On a motion moved by the Chairman and seconded by CB the following resolution was passed by unanimous vote:

“That no dividend be declared in respect of the year ended 30 September 2021.”

REMUNERATION OF THE DIRECTORS

9. On a motion moved by the Chairman and seconded by CB the following resolution was passed by unanimous vote:

“That the amount shown in the Audited Financial Statements for the year ended 30 September 2021 as fees to the Directors for services as Directors, be and is hereby approved.”

ADJOURNMENT

10. There being no other business the meeting was adjourned at 8.45 am to be reconvened at a date, time and venue to be fixed by the company’s Board of Directors.

Approved by:



John Jackson - Chairman



John Mahfood-Director